

Danfoss Announces Acquisition of OE3i

NORDBORG, Denmark - November 8th, 2018. Today Danfoss announced its acquisition of privately-held OE3i ApS, a leading developer and provider of innovative software and services for planning and optimizing energy.

The acquisition includes a suite of proven software solutions for plant management, load forecasting, and temperature optimization which have been designed to help District Heating Utilities (DHUs) and Combined Heat and Power plants (CHP) optimize heat and power production. With this technology acquisition Danfoss will accelerate and increase its already strong market position in the District Energy industry and support the digital journey in District Energy.

“Acquiring new innovative technologies is an important part of our investments in developing our business where we see growth potential, and I am excited about the team of experts from OE3i joining Danfoss to further strengthen our end-to-end offering to the DHUs. In January this year, OE3i and Danfoss first entered a strategic cooperation to accelerate digitalization within the district energy sector and today’s announcement is a proof to the momentum and positive feedback from markets and customers on the combined business model and value proposition,” said Lars Tveen, President Danfoss Heating Segment.

“Network optimization is a strategic priority and sits atop the digital agenda for all our customers in the energy industry in Denmark and additional markets in Europe. By combining Danfoss’ deep application and product know-how within district energy with our leading and innovative software solution for planning and optimizing energy, we contribute to the DHUs to achieve a more profitable operation schedule and reduce energy loss. Together, we will use our combined strengths to provide key benefits to this customer segment,” said Nicolai Hagen Johansen, Managing Director OE3i.

Upon completion of the acquisition, the company becomes part of the Danfoss District Energy Division. The parties have not disclosed the purchase price or other conditions of the acquisition yet.

For more information:

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OE3i has developed software for planning and optimizing energy since the year 2003. OE3i develops solutions in 3 categories: Mentor Planner, Mentor Mediator, and Mentor Forecast. Among their customers are heating plants and CHP Plants, district heating companies, companies with production balance responsibility, and companies who own or run the daily business for a portfolio of different energy production units or plants. Our customers use these solutions to optimize and make it easier to schedule the production, for the benefit of the bottom line and thereby the consumers of energy.

Danfoss engineers advanced technologies that enable us to build a better, smarter and more efficient tomorrow. In the world’s growing cities, we ensure the supply of fresh food and optimal comfort in our homes and offices, while meeting the need for energy-efficient infrastructure, connected systems and integrated renewable energy. Our solutions are used in areas, such as refrigeration, air conditioning, heating, motor control and mobile machinery. Our innovative engineering dates back to 1933 and today Danfoss holds market-leading positions, employing 27,000 and serving customers in more than 100 countries. We are privately held by the founding family. Read more about us at www.danfoss.com.